

TORQLITE

RISER TOOL LEASING PROGRAM

BENEFITS

All tools, equipment, labor, parts, maintenance, upgrades, customer support and calibration charges are covered in your lease agreement at NO extra cost to you.

COST

Packages are customized to your specific rig's needs. Standard packages (3 tools with all accessories, spare parts, storage boxes, etc.) start at \$9950/month. We will work with you to create an ideal Riser Tool Package and price it accordingly.

OWNERSHIP

After 36 months we will transfer ownership of your leased package to you at NO additional cost with enrollment in the Riser Tool Maintenance Program.

- A complete and customized Riser Tool Package for your specific rig with all recommended tooling, accessories, spare parts and storage containers to safely hold all components.
- **FREE** parts, repairs, and upgrades. If an item cannot be repaired, it will be replaced for **FREE**.
- Exchange tooling will be provided annually to our RTLP customers. We will send you like-new Riser Tools and DCC(s) that are fully upgraded and calibrated to replace your on-rig tooling.
- Receive unlimited free calibrations for your riser tools at our Luling, LA facility.
- Reduced service technicians' daily rate; \$2775/day will be discounted to \$1775/day.
- Receive a 10% loyalty discount on all other TorqLite tooling (Robo-Spider excluded)



ADDITIONALLY:

- The Lease Program lasts for 12 months, with an automatic renewal unless specified in writing before the end of the lease term (you have the option to take ownership after 36 months with signing onto our Riser Tool Maintenance Program).
- The first invoice will be issued once your customized Riser Tool Package has shipped out from our manufacturing facility.
- The leasing program automatically renews for an additional 12 months annually unless a written cancellation letter is sent and received by TorqLite before the end of the contract period.
- The lease plan does not cover parts not returned with tools, lost or stolen items or items damaged from non-use (i.e. an item damaged from being dropped or having something dropped on it).
- Shipping costs are the sole responsibility of the customer.
- Should exchange tooling be needed, it must be scheduled in advance and is subject to availability.

Call 713-983-7171 for more information or to sign up.